

**MXC CAPITAL PLC**

**("MXC" or the "Company")**

**Proposed Re-domicile of the Group to Guernsey**

**Court Confirmation of Reduction of Capital and Completion of Acquisition**

MXC is pleased to announce that the Reduction of Capital was earlier today approved by the Court at the Reduction Court Hearing.

The Court Orders and the statement of capital have been delivered to the Registrar of Companies today and, accordingly, the Scheme has become effective in accordance with its terms and New MXC is now the holding company of MXC.

Further, the cancellation of the Company's share premium account has also become effective today and MXC has been re-registered as a private limited company.

The New MXC Shares to which Scheme Shareholders will become entitled under the Scheme are, in the case of New MXC Shares to be held in uncertificated form, expected to be credited to CREST accounts on 6 February 2015. Share certificates in respect of New MXC Shares to be held in certificated form are expected to be despatched by 20 February 2015. The ticker for New MXC will remain unchanged (AIM:MXCP) and, applicable upon Admission, its new ISIN will be GG00BSBMMK42.

The New MXC Shares will be admitted to trading on AIM with effect from 8.00 a.m. on 6 February 2015.

**General**

Note that capitalised terms used in this announcement, but not defined, have the same meaning as in the Scheme Document.

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