

MXC Capital Limited
("MXC" or the "Company")

Transaction in Own Shares

MXC Capital Limited (AIM: MXCP), the technology focused merchant bank, announces that, pursuant to the share buyback programme (the "Programme") announced on 22 December 2016, it has today purchased 400,000 ordinary shares of no par value each in the capital of the Company ("Ordinary Shares") at a volume weighted average price per Ordinary Share of 1.785 pence ("Buyback Shares").

The Company has now purchased 800,000 Ordinary Shares in total under the Programme.

It is intended that the Buyback Shares, along with any other Ordinary Shares purchased by the Company pursuant to the Programme, will be cancelled in due course and notified accordingly. Until cancelled, the Buyback Shares will be held in treasury.

Following the purchase of the Buyback Shares, the total number of exercisable voting rights in the Company is 3,388,510,770 (excluding treasury shares). This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company.

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), the schedule below contains detailed information about the purchases made by JM Finn on behalf of the Company as part of the Programme.

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About MXC Capital (www.mxccapital.com)

MXC is a specialist merchant bank with a track record of investing in and advising companies in the TMT sector. We bring together a deep knowledge of technology, first-hand experience of managing companies in the sector, an ability to make meaningful investments and a highly experienced corporate advisory team in support, all of which we combine to grow shareholder value.

Schedule of Purchases - Individual Transactions

Number of shares purchased	Transaction price (pence per share)	Time of transaction	Trading venue
400,000	1.785p	10:11	London Stock Exchange