

MXC Capital Limited
("MXC" or the "Company")

Board Changes

MXC Capital Limited (AIM: MXCP), the technology focused merchant bank, announces that Ian Smith, co-founder of MXC, has joined the Board as Chief Executive and will lead the strategic development of the Company going forward. Marc Young has stepped down from the Board to take responsibility for launching a new MXC investment strategy focusing on privately owned growth technology businesses. Marc played a central role in bringing MXC to the AIM market and its subsequent funding. Marc will join the Company's Advisory Board as well as remaining Managing Partner of MXC Capital Markets LLP.

The Board welcomes Ian Smith to the role and would like to thank Marc Young for his contribution to the Board during the past three years.

MXC Capital Limited

Ian Smith

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Zeus Capital Limited (Nominated adviser and broker)

Giles Balleny

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The following additional information is provided in accordance with paragraph (g) of Schedule Two to the AIM Rules for Companies ("AIM Rules"):

Andrew Ian ("Ian") Smith, aged 53, holds 518,550,515 ordinary shares of no par value in the capital of the Company ("Ordinary Shares"), representing 15.44% of the total voting rights. Of these, Ian holds 472,750,220 Ordinary Shares personally, with the remaining 45,800,295 held by his Self-Invested Pension Plan.

Current Directorships

Unitranche Ltd

MXLG Acquisitions Limited

MXC Guernsey Limited

Directorships held over the last 5 years

Fastnet Systems Plc

Dialnet Plc

MXC Capital Finance Limited

Mathian (CM) Limited

Martin Capital Limited

Castleton Software Solutions Ltd

Castleton Managed Services Ltd

Castleton Technology Intermediate Holding Company Limited

Castleton Technology Holdings Limited

Castleton Technology plc
Kypera Holdings Limited
Kypera Limited
Homteam.Net Limited
Castleton Financial Modelling Solutions Ltd
Impact Applications Limited
MXC Holdings Limited
365 Agile Limited
Montal Group Limited
Montal Computer Systems Limited
Redcentric Plc
MXC Capital (UK) Limited
Redstone Converged Solutions Limited
MXC Capital ListCo plc
Mathian (Newco) LLP

Ian Smith was a director of Decorum Networks Limited which was dissolved on 30 August 2007 with a deficiency to creditors of £619,305. Ian was also a director of Broadblue Catamarans Limited which was dissolved on 29 November 2016 and Broadblue Catamarans Sales Limited which was dissolved on 5 August 2009. The aggregate deficiency to members and unsecured creditors of both companies was estimated at £612,593.

Save as set out above, there is no information specified by paragraph (g) in Schedule Two to the AIM Rules that is required to be disclosed.

About MXC Capital (www.mxccapital.com)

MXC is a specialist merchant bank with a track record of investing in and advising companies in the TMT sector. We bring together a deep knowledge of technology, first-hand experience of managing companies in the sector, an ability to make meaningful investments and a highly experienced corporate advisory team in support, all of which we combine to grow shareholder value.