

25 February 2014

2ergo Group plc

AGM Statement

2ergo Group plc announces that at its Annual General Meeting ("AGM") held earlier today, all of the resolutions proposed, as set out in the notice of the AGM, were duly passed.

Further, commenting on current trading and strategy, Ian Smith, Executive Chairman added:

"The mobile marketing business continues to perform in line with management's expectations and trials of podifi are ongoing. While costs in the business have been materially reduced we have continued to invest in podifi during the current trials and early fruits of this are being seen with revenue now being generated by initial roll-outs of the technology. While these early successes are encouraging, given the early stage of this commercialisation, the company is also engaged in strategic and corporate discussions on how best to monetise and benefit from the strength of the technology and our investment to date. I look forward to updating shareholders further in the coming weeks."

Enquiries:

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