

MXC Capital Limited
("MXC", the "Company" or the "Group")

Result of General Meeting

General Meeting

MXC Capital Limited (AIM: MXCP), the AIM quoted technology focused merchant bank, announces that at the General Meeting of the Company's shareholders held today in connection with, among other things, the placing of 480,000,000 new Ordinary Shares (the "Placing Shares") at a price of 2.5p per Placing Share announced on 7 May 2015, all resolutions were duly passed.

Application has been made for the Placing Shares to be admitted to trading on AIM, and this is expected to occur on 2 June 2015.

Total Voting Rights

Following admission to trading of the Placing Shares, the Company's total issued share capital will be 2,445,350,992 Ordinary Shares of nil par value.

The total number of voting rights in the Company will therefore be 2,445,350,992. There are no shares held in treasury.

The above figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company, under the FCA's Disclosure and Transparency Rules.

Corrective Statement

In the announcement of 7 May 2015, it was stated that the Company's shareholder Nigel Wray, would be participating in the Placing in the amount of 116,000,000 Placing Shares. This statement was made in error; in fact Mr Wray participated in the amount of 60,000,000 Placing Shares.

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About MXC Capital

MXC is a specialist merchant bank with a track record of investing in and advising companies in the TMT sector. We bring together a deep knowledge of technology, first-hand experience of managing companies in the sector, an ability to make meaningful investments and a highly experienced corporate advisory team in support, all of which we combine to grow shareholder value.