

28 October 2015

**MXC Capital Limited**

**(“MXC” or the “Company”)**

**Appointment of Non Executive Director**

MXC, the technology focused merchant bank, today announces the appointment of Meriel Lenfestey as a further Non Executive Director to strengthen the Board of the Company. Meriel is an experienced Director with directly relevant experience in both technology and investment with more than 17 years’ experience at Board level. Meriel has worked at Microsoft and the BBC before becoming a successful entrepreneur. Meriel is currently a strategic adviser to Jersey Telecom and a non-executive Director of JVM PCC a Microsoft Ventures backed early stage technology fund.

Peter Rigg Chairman of MXC said:

“We are delighted to welcome Meriel to the Board of MXC. I believe her mix of skills across technology and investment combined with her entrepreneurial spirit will be an excellent fit with the Company.”

Schedule 2(g) disclosures:

The information required by Schedule 2 paragraph (g) in relation to the appointment of Meriel Lenfestey is as follows:

**Director’s full name and age:**

Meriel Catherine Lenfestey  
(45)

**Current directorships:**

Foolproof Ltd  
Gemserv Ltd  
Jersey Telecom  
Exchange Platform Solutions Ltd  
Jenson Investments PCC Ltd

**Directorships within the last 5 years:**

Flow Interactive Ltd (renamed as Ebb Interactive Ltd  
before winding down)  
Ecomodo Ltd

Save as disclosed above there are no further disclosures required to be made in respect of the appointment under Schedule 2(g). As at the date of this announcement, Meriel Lenfestey has no beneficial interest in the ordinary shares of the Company.

**Contact**

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### **About MXC Capital**

MXC is a specialist merchant bank with a track record of investing in and advising companies in the TMT sector. We bring together a deep knowledge of technology, first-hand experience of managing companies in the sector, an ability to make meaningful investments and a highly experienced corporate advisory team in support, all of which we combine to grow shareholder value.