

For filings with the FSA include the annex

For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	MXC Capital Limited
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input checked="" type="checkbox"/>
Other (please specify):	<input type="checkbox"/>
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	NIGEL WRAY
4. Full name of shareholder(s) (if different from 3.): ^{iv}	PERSHING NOMINEES LIMITED ROY NOMINEES LIMITED UBS PRIVATE BANKING NOMINEES LTD
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	31 May 2016
6. Date on which issuer notified:	7 June 2016
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	12%

8. Notified details:							
A: Voting rights attached to shares ^{viii, ix}							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
ORDINARY SHARES GG00BSBMMK42	416,490,917	416,490,917	412,656,269	412,656,269	3,834,648	12.07%	0.11%

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
416,490,917	12.18%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

Nigel Wray has a beneficial interest in 1,041,728 MXC Capital Limited shares held by Pershing Nominees Limited and 411, 614,541 shares held by UBS Private Banking Nominees Limited

The family of Nigel Wray maintain a beneficial interest in 3,834,648 MXC Capital Limited shares held by Roy Nominees Limited

Proxy Voting:

10. Name of the proxy holder:	N/A
11. Number of voting rights proxy holder will cease to hold:	N/A
12. Date on which proxy holder will cease to hold voting rights:	N/A

13. Additional information:	Figures are based on total number of voting rights of 3,419,376,861 on 31 May 2016
14. Contact name:	Nigel Wray
15. Contact telephone number:	020 7647 7647

Note: Annex should only be submitted to the FSA not the issuer

Annex: Notification of major interests in shares^{xxii}

A: Identity of the persons or legal entity subject to the notification obligation	
Full name (including legal form of legal entities)	Nigel Wray
Contact address (registered office for legal entities)	Cavendish House, 18 Cavendish Square, London W1G 0PJ
Phone number & email	020 7647 7467 Nigel.wray@brendonstreet.com
Other useful information (at least legal representative for legal persons)	

B: Identity of the notifier, if applicable	
Full name	
Contact address	
Phone number & email	
Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)	

C: Additional information
Of the shares in (9) above 320,852 shares (0.009%) are held as a trustee of The Priory Foundation, a charitable trust.

For notes on how to complete form TR-1 please see the FSA website.