

MXC Capital Limited

("MXC" or the "Company")

Senior Appointment

MXC (AIM: MXCP) the Aim quoted technology focused merchant bank is pleased to announce a senior appointment.

Paul Gibson joins MXC as a Partner, adding further strength to its roster of Operating Partners providing strategic and operational leadership to MXC's investee companies. Paul will focus on developing and expanding MXC's portfolio of software focused businesses.

Paul has had a highly successful career in the TMT sector, most recently as Chief Operating Officer of Advanced Computer Software plc ("ACS") prior to its acquisition by Vista Equity Partners for £725 million. In his five years at ACS Paul oversaw a period of exceptional value creation and transformation, with responsibility for driving both organic and acquisitive growth. Prior to ACS, Paul held a number of senior roles in both financial and operational capacities, latterly as Finance Director of Redac Limited, the Alchemy backed turnaround that was subsequently sold to ACS for £100 million. The foundations of Paul's career were built at Unigate, GrandMet (now Diageo) and Oracle.

Paul Gibson explains "I'm greatly impressed by the MXC model and the results the company has achieved in its relatively short life. I believe that there are further significant opportunities for MXC in the TMT market right now and I'm delighted to be joining the team at this time."

Peter Rigg, Chairman of MXC, said:

"Paul has a great track record of value creation and we are very pleased he is joining us. We look forward to the contribution we believe he will make to our investee companies".

Contact

MXC Capital Limited Marc Young	+44 (0)20 7965 8149
Zeus Capital Limited (Nominated adviser and broker) Giles Balleny / Nick How	+44 (0)20 3829 5000
Alma PR Josh Royston Hilary Buchanan	+44 (0)7780 901979 +44 (0)7515 805218

About MXC Capital

MXC is a specialist merchant bank with a track record of investing in and advising companies in the TMT sector. We bring together a deep knowledge of technology, first-hand experience of managing companies in the sector, an ability to make meaningful

investments and a highly experienced corporate advisory team in support, all of which we combine to grow shareholder value.