

MXC Capital Limited
("MXC" or the "Company")

Exercise of Redcentric Options

MXC Capital Limited (AIM: MXCP), the technology focused merchant bank, announces that it has exercised options over 1,692,988 ordinary shares of 0.1 pence each in the capital of Redcentric plc ("Redcentric Shares") at a price of 32 pence per Redcentric Share. The new Redcentric Shares are expected to be issued and admitted to trading on AIM on 26 January 2017 ("Admission") and will rank pari passu in all respects with the existing Redcentric Shares.

Following Admission, MXC will hold 9,212,304 Redcentric Shares, representing 6.2% of the enlarged share capital of Redcentric plc. MXC also holds a further 7,000,000 options over Redcentric Shares with an exercise price of 80 pence per share.

Redcentric plc is a leading UK IT managed services provider listed on the AIM market of the London Stock Exchange. Further details about Redcentric plc (including latest financial reports) are available at www.redcentricplc.com.

MXC Capital Limited

Marc Young

+44(0)20 7965 8149

Zeus Capital Limited (Nominated adviser and broker)

Nick How/ Giles Balleny

+44 (0)20 7533 7727

Alma PR

Josh Royston / Hilary Buchanan

+44 (0)7780 901979/+44 (0) 7515 805218

About MXC Capital (www.mxccapital.com)

MXC is a specialist merchant bank with a track record of investing in and advising companies in the TMT sector. We bring together a deep knowledge of technology, first-hand experience of managing companies in the sector, an ability to make meaningful investments and a highly experienced corporate advisory team in support, all of which we combine to grow shareholder value.