

MXC Capital Limited
("MXC" or the "Company")

Transaction in Own Shares/ Total Voting Rights

MXC Capital Limited (AIM: MXCP), the technology focused merchant bank, announces that, pursuant to the share buyback programme (the "Programme") announced on 22 December 2016, it has today purchased 1,269,600 ordinary shares of no par value each in the capital of the Company ("Ordinary Shares") at a price per Ordinary Share of 1.61 pence ("Buyback Shares").

It is intended that the Buyback Shares, along with any other Ordinary Shares purchased by the Company pursuant to the Programme, will be cancelled in due course. Until cancelled, the Buyback Shares will be held in treasury.

Following the purchase of the Buyback Shares, the total number of exercisable voting rights in the Company is 3,379,705,905 (excluding the 8,904,865 Ordinary Shares held in treasury). This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company.

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), the schedule below contains detailed information about the purchases made by JM Finn & Co on behalf of the Company as part of the Programme.

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About MXC Capital (www.mxccapital.com)

MXC is a specialist merchant bank with a track record of investing in and advising companies in the TMT sector. We bring together a deep knowledge of technology, first-hand experience of managing companies in the sector, an ability to make meaningful investments and a highly experienced corporate advisory team in support, all of which we combine to grow shareholder value.

Schedule of Purchases - Individual Transactions

| Number of shares purchased | Transaction price (pence per share) | Time of transaction | Trading venue |
|-----------------------------------|--|----------------------------|-----------------------|
| 1,269,600 | 1.61 | 08:20 | London Stock Exchange |