

MXC Capital Limited
("MXC" or the "Company")

Sale of Redcentric Shares

MXC Capital Limited (AIM: MXCP), the technology focused merchant bank, announces that on 3 March 2017 it sold 1,692,988 ordinary shares of 0.1 pence each in the capital of Redcentric plc ("Redcentric Shares") resulting in gross proceeds of £1.5 million (the "Disposal").

Following the Disposal, MXC no longer holds any Redcentric Shares. MXC continues to hold 7,000,000 options over Redcentric Shares with an exercise price of 80 pence per share.

Redcentric plc is a leading UK IT managed services provider listed on the AIM market of the London Stock Exchange. Further details about Redcentric plc (including latest financial reports) are available at www.redcentricplc.com.

The proceeds of the Disposal will be used in line with the Company's stated strategy of investing in technology companies.

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About MXC Capital (www.mxccapital.com)

MXC is a specialist merchant bank with a track record of investing in and advising companies in the TMT sector. We bring together a deep knowledge of technology, first-hand experience of managing companies in the sector, an ability to make meaningful investments and a highly experienced corporate advisory team in support, all of which we combine to grow shareholder value.