MXC Capital Limited

("MXC" or the "Company")

Director/PDMR Dealing

The Company has been notified that on 20 February 2020, Ian Smith, CEO of MXC, purchased 18,500 ordinary shares of no par value in the capital of the Company ("Ordinary Shares") at 54 pence per Ordinary Share (the "Purchase")

Following the Purchase, Ian Smith now holds 10,183,622* Ordinary Shares, representing 15.5% of the issued share capital.

* of which 948,792 Ordinary Shares are held by Ian Smith's Self Invested Pension Plan

MXC Capital Limited

Ian Smith

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Zeus Capital Limited (Nominated adviser and broker)

Nick Cowles, Daniel Harris

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About MXC Capital Limited www.mxccapital.com

MXC is a specialist technology adviser and investor with a track record of investing in and advising companies in the TMT sector. MXC brings together a deep knowledge of technology, first-hand experience of managing companies in the sector, an ability to make meaningful investments and a highly experienced corporate advisory team in support, all of which combine to grow shareholder value.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

| 1. | Details of the person discharging managerial responsibilities / person closely associated | | |
|----|---|--|-----------|
| a) | Name | Andrew Ian ("Ian") Smith | |
| 2. | Reason for the Notification | | |
| a) | Position/status | Chief Executive Officer of MXC Capital Limited | |
| b) | Initial notification/Amendment | Initial notification | |
| 3. | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | | |
| a) | Name | MXC Capital Limited | |
| b) | LEI | 213800LKMG4PDH2F8I85 | |
| 4. | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | | |
| a) | Description of the Financial instrument, type of instrument | Ordinary shares of no par value | |
| | Identification code | GG00BGK3LD00 | |
| b) | Nature of the transaction | Purchase of ordinary shares | |
| c) | Price(s) and volume(s) | Price(s) | Volume(s) |
| | | 54 pence | 18,500 |
| d) | Aggregated information: • Aggregated volume • Price | n/a – single transaction | |
| e) | Date of the transaction | 20 February 2020 | |
| f) | Place of the transaction | London Stock Exchange, AIM Market | |