

13 March 2025

MXC Capital Limited

("MXC" or the "Company", together with its subsidiaries, the "Group")

Results of General Meeting and Tender Offer

As detailed in the Circular published by the Company on 14 February 2025, the Board of MXC resolved to return up to £5.5 million of capital to Shareholders via a Tender Offer. The Tender Offer closed at 1.00pm on 10 March 2025.

General Meeting

The Company announces that at the General Meeting held at 10.00 a.m. on 13 March 2025, the resolution proposed in the Notice of General Meeting attached to the Circular in relation to the Tender Offer was duly passed.

Results of Tender Offer

The Company confirms 29,632,483 Ordinary Shares were validly tendered and 9,522,292 Ordinary Shares will be purchased at a price per Ordinary Share of 58 pence, for an aggregate consideration of £5.5 million. Tenders for up to and including the Tender Offer Entitlement of 1 Ordinary Share for every 4 Ordinary Shares will be met in full. Tenders received for surplus Ordinary Shares will be met at the rate of 0.02338032 Ordinary Shares for each surplus Ordinary Share tendered over and above the Tender Offer Entitlement of 1 for 4, rounded down to the nearest whole Ordinary Share.

The Ordinary Shares to be purchased under the Tender Offer represent approximately 25.0 per cent. of the Ordinary Shares in issue.

All of the 9,522,292 Ordinary Shares purchased by the Company will be cancelled. Cheques will be dispatched for certificated Ordinary Shares purchased pursuant to the Tender Offer and payment will be made through CREST for uncertificated Ordinary Shares purchased pursuant to the Tender Offer, in each case, by 24 March 2025.

Total voting rights

With effect from 24 March 2025, the total number of exercisable voting rights in the Company will reduce from 38,089,170 to 28,566,878.

Capitalised terms used in this announcement shall have the meanings given in the Circular referred to above which is available on the Company's website www.mxccapital.com